



# 2020 Village Carryover Allocations to 2021 Village Budget

## 2020 Year End Carry Over Reconciliation

| Date       | Description of Transaction                      | C | Debit (-)   | Credit (+) | Balance            |
|------------|-------------------------------------------------|---|-------------|------------|--------------------|
| 12/31/2020 | Bank Statement Check book balance 12-31-20      |   |             |            | \$103,740.82       |
| 12/31/2020 | December 2020 outstanding checks                |   | \$2,474.42  |            | \$101,266.40       |
| 12/31/2020 | Final 2020 bills paid 12-31-2020                |   | \$16,363.99 |            | \$84,902.41        |
| 1/1/2021   | 2021 Beginning Checkbook Balance                |   |             |            | <b>\$84,902.41</b> |
| 1/1/2021   | Committed Funds (Carryforward)                  |   |             |            |                    |
|            | Draxler Estates Escrow                          |   | \$10,125.00 |            | \$74,777.41        |
|            | Treatment Plant Replacement Fund                |   | \$7,447.88  |            | \$67,329.53        |
| 1/1/2021   | 2020 Carryover Total to 2021 budget allocations |   |             |            | <b>\$67,329.53</b> |
|            | <b>Carryover Budget Allocations</b>             |   |             |            |                    |
| 2/9/2021   | 1st Street LRIP Project                         |   | \$52,100.00 |            | \$15,229.53        |
|            | Yellowstone Drive Loan Interest (See Note)      |   | \$15,229.53 |            | \$0.00             |

**Note:** Loan interest category is for interest estimated for loan amount increases during construction plus total loan until state reimbursement is received thru 2021; estimated total is \$39,000; adding carryover leaves budget shortfall of \$9,565.47

Approved:

2/9/2021